

**CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED**  
**Regd. Office: 17th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016**

Part I

(₹ in Lakh)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operation							
	a) Revenue from operations	2,712.02	3,233.40	2,142.87	10,141.77	8,493.24	12,253.42	10,457.02
	b) Other operating income	15.78	1.96	23.28	31.88	71.04	31.88	84.49
	<b>Total Income from Operation (Net)</b>	<b>2,727.80</b>	<b>3,235.36</b>	<b>2,166.15</b>	<b>10,173.65</b>	<b>8,564.28</b>	<b>12,285.30</b>	<b>10,541.51</b>
2	Expenses							
	a) Employee benefits expenses	609.83	473.58	472.00	1,949.30	1,687.29	2,156.25	1,915.78
	b) System maintenance charges	172.35	175.82	224.43	711.46	712.75	786.73	788.35
	c) Depreciation and amortisation expense	77.29	72.70	125.04	343.47	490.37	419.05	624.19
	d) Other Expenses	795.42	668.66	690.71	2,315.28	1,624.82	2,755.27	2,061.28
	e) Contribution to Investor Protection Fund	51.19	(350.25)	334.64	231.25	1,234.64	231.25	1,234.64
	<b>Total Expenses</b>	<b>1,706.08</b>	<b>1,040.51</b>	<b>1,846.82</b>	<b>5,550.76</b>	<b>5,749.87</b>	<b>6,348.55</b>	<b>6,624.24</b>
3	Profit from operations before other income , finance cost and exceptional items (1-2)	1,021.72	2,194.85	319.33	4,622.89	2,814.41	5,936.75	3,917.27
4	Other Income	380.43	338.86	851.62	1,434.20	1,955.36	1,656.72	2,176.13
5	Profit from ordinary activities before other income , finance cost and exceptional items (3+4)	1,402.15	2,533.71	1,170.95	6,057.09	4,769.77	7,593.47	6,093.40
6	Finance Cost	-	-	-	-	-	-	-
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,402.15	2,533.71	1,170.95	6,057.09	4,769.77	7,593.47	6,093.40
8	Exceptional items (Refund of municipal tax- Rs.168.81 Lakh) (write back of Investor Protection Fund Rs.3310.40 Lakh)	-	3,310.40	168.81	3,310.40	168.81	3,310.40	168.81
9	Profit from ordinary activities before tax (7+8)	1,402.15	5,844.11	1,339.76	9,367.49	4,938.58	10,903.87	6,262.21
10	Tax Expenses	417.16	1,985.05	389.96	3,027.86	1,464.88	3,512.23	1,920.27
11	Net Profit from ordinary activities after tax (9-10)	984.99	3,859.06	949.80	6,339.63	3,473.70	7,391.64	4,341.94
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit for the period (11+12)	984.99	3,859.06	949.80	6,339.63	3,473.70	7,391.64	4,341.94
14	Share of profit of Associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	(22.28)	(23.98)
16	Net Profit after Taxes/Minority interest and share of profit of Associates (13-14-15)	984.99	3,859.06	949.80	6,339.63	3,473.70	7,413.92	4,365.92
17	Paid up equity share capital (Face value - Rs. 10 /- per share)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
18	Reserves excluding revaluation reserve as per balance sheet				26,170.88	22,975.61	30,759.85	26,490.27
19	i) Earnings per share (before extraordinary items) (FV Rs. 10/- each) *not annualised							
	Basic and Diluted	*0.95	*3.69	*0.90	6.07	3.32	7.09	4.18
	ii) Earnings per share (after extraordinary items) (FV Rs. 10/- each) *not annualised							
	Basic and Diluted	*0.95	*3.69	*0.90	6.07	3.32	7.09	4.18

## Part II

Sr. No.	Particulars	For the quarter ended 31.03.2016	For the quarter ended 31.12.2015	For the quarter ended 31.03.2015	For the year ended 31.03.2016	For the year ended 31.03.2015	For the year ended 31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	Number of shares	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000
	Percentage of shareholding	100	100	100	100	100	100
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	a) Non - encumbered						
	Number of shares	102,499,200	102,499,200	102,499,200	102,499,200	102,499,200	102,499,200
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	98	98	98	98	98	98
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the	Nil					

## Notes:-

- These results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 28th April, 2016.
  - The statutory auditors have performed the audit of financial results of the company for the year ended 31st March, 2016. There are no qualifications in the audit report issued for the said year.
  - SEBI had issued Depositories and Participants (Amendment) Regulations, 2012 on September 11, 2012 (the "2012 Regulations"). According to the 2012 Regulations, depositories are required to establish and maintain an Investor Protection Fund (the "IPF") for the protection of interest of beneficial owners and every depository is required to credit 25% of its profits every year to the Investor Protection Fund. Accordingly, the Company had credited a total sum of ₹ 3,852.26 Lakh from FY 2012-13 to FY 2014-15 to the IPF as at March 31, 2015.
- On January 21, 2016, SEBI has issued the Securities and Exchange Board of India (Depositories and Participants) (Amendment) Regulations, 2016 (the "Amended Regulations"). According to these Amended Regulations, every depository shall credit 5% or such percentage as may be specified by the Board, of its profits from depository operations every year to the IPF. These Amended Regulations shall be deemed to have come into force from September 11, 2012. Pursuant to the aforesaid Amended Regulations, the amount to be credited to the IPF as at March 31, 2015 should have been ₹ 541.86 Lakh. Consequently, the excess amounts of ₹ 3,310.40 Lakh credited earlier to the IPF has been written back and the same has been disclosed as exceptional item in the Statement of Profit and Loss for the current year.
- The Board of Directors has recommended a dividend of ₹.2.50 per share (25%) for the year ended 31st March 2016, the same is pending for approval of shareholders in the ensuing AGM.
  - Previous years figures have been regroup/rearranged wherever necessary.
  - The Company is engaged in the business of providing depository services and there is no separate reportable segment as per Accounting Standard 17 on "Segment Reporting" prescribed in Companies (Accounting Standards) Rules, 2006.

### Consolidated Segmentwise Revenue, Results and Capital Employed

(₹ in Lakh)

		For the year ended	
		March 31, 2016	March 31, 2015
I	<b>Segment Revenue</b>		
	(a) Depository Activity	14,838.80	10,609.00
	(b) Data Processing Services	2,237.47	2,003.99
	(c) Others	176.16	273.46
	<b>Total</b>	<b>17,252.43</b>	<b>12,886.45</b>
	Less : Inter Segment Revenue	-	-
	<b>Total Income</b>	<b>17,252.43</b>	<b>12,886.45</b>
II	<b>Segment Results</b>		
	(a) Depository Activity	9,289.03	4,860.12
	(b) Data Processing Services	1,643.38	1,434.44
	(c) Others	(28.54)	(32.35)
	<b>Total</b>	<b>10,903.87</b>	<b>6,262.21</b>
	Add : Unallocated Corporate Income	-	-
	Less : Unallocated Corporate Expenses	-	-
	<b>Profit before taxation</b>	<b>10,903.87</b>	<b>6,262.21</b>
	Less : Provision for taxation	3,512.23	1,920.27
	<b>Profit after taxation</b>	<b>7,391.64</b>	<b>4,341.94</b>
III	<b>Segment Assets</b>		
	(a) Depository Activity	39,638.45	38,769.65
	(b) Data Processing Services	6,553.07	5,493.78
	(c) Others	3,080.97	3,198.73
	(d) Unallocated	1,957.10	1,656.71
	<b>Total</b>	<b>51,229.59</b>	<b>49,118.87</b>
IV	<b>Segment Liabilities</b>		
	(a) Depository Activity	5,145.49	10,561.89
	(b) Data Processing Services	98.85	81.98
	(c) Others	18.58	50.44
	(d) Unallocated	204.27	53.81
	<b>Total</b>	<b>5,467.19</b>	<b>10,748.12</b>
V	<b>Capital Employed</b>		
	(a) Depository Activity	34,492.96	28,207.76
	(b) Data Processing Services	6,454.22	5,411.80
	(c) Others	3,062.39	3,148.29
	(d) Unallocated	1,752.83	1,602.90
	<b>Total</b>	<b>45,762.40</b>	<b>38,370.75</b>

## STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2016

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	10,450.00	10,450.00	10,450.00	10,450.00
(b) Reserves and surplus	26,170.89	22,975.61	30,759.84	26,490.27
<b>2 Minority interest</b>	-	-	1,408.20	1,430.48
<b>3 Non-current liabilities</b>				
(a) Deferred tax liabilities			-	2.06
(b) Other Long term liabilities	2,303.33	2,213.26	2,303.33	2,213.26
<b>4 Current liabilities</b>				
(a) Trade payables	634.59	613.77	729.32	724.37
(b) Other current liabilities	1,727.03	4,797.81	1,747.12	4,815.76
(c) Short-term provisions	3,823.28	2,985.15	3,968.64	2,992.67
<b>TOTAL</b>	<b>45,109.12</b>	<b>44,035.60</b>	<b>51,366.45</b>	<b>49,118.87</b>
<b>II. ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed Assets				
(i) Tangible assets	295.14	467.00	302.36	514.09
(ii) Intangible assets	63.73	113.70	64.93	155.17
(iii) Capital work-in-progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	20,890.56	22,029.98	19,361.33	21,172.20
(c) Deferred tax assets	747.62	527.48	769.12	539.13
(d) Long-term loans and advances	1,196.59	1,145.34	1,428.39	1,202.54
<b>2 Current assets</b>				
(a) Investments	16,222.05	14,070.78	21,678.22	17,753.92
(b) Trade receivables	969.58	371.23	1,293.04	690.85
(c) Cash and Bank Balances	4,025.21	4,845.85	5,581.65	6,560.42
(d) Short-term loans and advances	163.47	183.40	248.45	211.72
(e) Other current assets	535.17	280.84	638.96	318.83
<b>TOTAL</b>	<b>45,109.12</b>	<b>44,035.60</b>	<b>51,366.45</b>	<b>49,118.87</b>

For and on behalf of the Board of Directors

Sd/-  
Managing Director & CEO  
DIN- 01064530